

Message Text

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71

ACTION EB-07

INFO OCT-01 ARA-06 ISO-00 FEA-01 ERDA-05 AID-05 CEA-01

CIAE-00 CIEP-01 COME-00 DODE-00 FPC-01 H-02 INR-07

INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-04 USIA-06

SAM-01 OES-06 SP-02 SS-15 STR-04 TRSE-00 ACDA-07 IO-13

/109 W

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P 262301Z JUL 76

FM AMEMBASSY MEXICO

TO SECSTATE WASHDC PRIORITY 6394

C O N F I D E N T I A L MEXICO 9562

EO 11652: GDS

TAGS: ENRG EFIN MX

SUBJECT: US REPRESENTATIONS ON CIEC AND LDC DEBT

REF A. STATE 181094, B. STATE 184169

1. REFTELS POINTS DISCUSSED WITH HUGO DIAZ THOME, DIRECTOR GENERAL OF INTERNATIONAL ECONOMIC COORDINATION, OFFICE OF FONSEC. HE IS GENERALLY IN SYMPATHY WITH USG POSITION ON DEBT AND PURCHASING POWER ISSUES, BUT STATED FRANKLY THAT IT WOULD NOT BE IN BEST INTEREST OF MEXICO TO PUBLICLY CONTRADICT G-19 FORMULATIONS. HE ALSO MADE POINT THAT MEXICO HAS NO IMPORTANT STAKE IN EITHER ISSUE.

2. DIAZ IS PESSIMISTIC ABOUT PROSPECTS OF ANY USEFUL AGREEMENTS COMING OT OF FUTURE CIEC MEETINGS. HE FURTHER FEELS THAT WORLD MARKET CONDITIONS WHICH ORIGINALLY GAVE RISE TO IDEA OF CIEC HAVE IMPROVED TO POINT OF MAKING NEED FOR CIEC QUESTIONABLE. DESPITE THIS, HOWEVER, HE IS PREPARED TO CONTINUE WITH WORK IN SEPTEMBER.

3. EMBOFF TOOK OPPORTUNITY TO RAISE MATTER OF INTERNATIONAL
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RESOURCES BANK (IRB). DAIZ AGAIN POINTED OUT THAT

MEXICO DOES NOT HAVE VITAL INTEREST IN MATTER AND WILL
PROBABLY NOT CHANGE POSITION TAKEN AT UNCTAD-IV. (MEXICO
ABSTAINED IN VOTE TAKEN AT UNCTAD-IV ON RESOLUTION TO
STUDY IRB PROPOSAL.)
JOVA

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
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Current Classification: UNCLASSIFIED
Concepts: LESS DEVELOPED COUNTRIES, POLICIES, GOVERNMENT DEBTS
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Draft Date: 26 JUL 1976
Decaption Date: 01 JAN 1960
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Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ElyME
Disposition Case Number: n/a
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Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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EO Systematic Review
04 MAY 2006

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